

Existing Home Value \$ 270,000

1st DOT – Mortgage \$ 275,000

2nd DOT or HELOC \$ 15,000

Total Mortgages \$ 290,000



Equity <\$ 20,000>

Over Mortgaged + Under Valued = Underwater

Move up Buyer also a Seller

- Sell Existing Home For a \$10% loss

• Value	\$200,000
• Sold for	\$180,000
• Equity lost	\$20,000

- Buy New Home on Sale 10% Off

• Value	\$300,000
• Purchase Price	\$270,000
• You Saved	\$30,000

Equity loss on old Home Sale	\$ 20,000
New Equity on New Home	\$ 30,000
net change in equity	\$ 10,000

Plus you should have a new lower fixed- interest rate Mortgage



CERTIFIED DISTRESSED
PROPERTY EXPERT™

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