

SUN LAKES MARKETING
OAKWOOD/IRONWOOD GOLF CLUBS
SEASON DATES 01/01/08 - 12/31/08

Payment of annual golf fees is optional. If you are interested in participating, please bring this statement with your payment to the **Oakwood Pro Shop, 24215 S. Oakwood Blvd.** Annual golf fee sales will begin on December 10, 2007. We request that you bring your homeowner's card(s) with you. Hours will be 8-12 Noon, 1-3 P.M. Monday through Friday, closed Saturday and Sunday and all holidays. Thank you for your cooperation. If you need additional information please contact the Oakwood Pro Shop at 895-1159 or Ironwood Pro Shop 895-0614.

Oakwood and Ironwood Pro Shops will reserve tee times on a year round basis for public play. These reserved tee times, if not filled by the day of play, will become available to the homeowners on the afternoon of the day prior to play. Promotional and charity golf outings will be held periodically at the discretion of SLM. It is a golf course policy that no more than two carts are used per foursome.

Please Note: Individual annual golf fees are non-transferable and non-refundable. Homeowners have the option of purchasing a 12 month 2008 annual golf fee or a play card. Homeowners who anticipate selling their home should consider daily green fees. **NO REFUNDS OR MEDICAL CREDITS** can be made except as described in the Pro-Rata and Refund Policy on the reverse side. Unlimited golf is not guaranteed. The Chelsea tee time computer system will be used to assign tee times. The golf course will be closed for overseeding operations and periods of inclement weather. Course closures and temporary disruptions in play caused by adverse weather conditions or maintenance operations create no obligation on Sun Lakes Marketing for refunds, rebates, or credit in connection with the annual golf fees or daily fees. For the months of June, July and August the Oakwood Golf Course will close one nine weekly for maintenance, and the Ironwood Golf Course will close every other Monday for maintenance. During Ironwood overseeding and any other Ironwood course closures, Ironwood annuals are not eligible to play Oakwood at no charge.

ANNUAL GOLF FEE/PLAY CARD
PRO-RATA AND REFUND POLICY

1. Annual golf fees shall be limited to two (2) per household.
2. Annual golf fees will be pro-rated one time only for new buyers.
 - a. New homebuyers have one (1) year from the close of escrow to exercise this option unless executed early.
 - b. Resale homebuyers have one (1) year from close of escrow to exercise this option.
 - c. When applying for pro-rated fees, documents showing proof of purchase must be presented.
 - d. Annual golf fees will not be pro-rated for new buyers if a play card has been purchased first.
3. Annual golf fees or play cards will be refunded in the event of purchaser's death. Refund of the decedent's fees will be pro-rated beginning with the first full month following the death.
4. Annual golf fees or play cards will not be pro-rated, refunded or credited for any other reason.
5. Play cards can be upgraded to annuals within the first three (3) months of purchase and will be valued at the number of unused rounds remaining on the play card.
6. Play cards are available to property owners only.
7. Associate members are not eligible for play cards.
8. Each time play occurs, cards will be punched until all plays are used. Any unused plays at the end of December 31, 2008 will be forfeited and no credits will be offered.
9. Play cards are not mandatory – daily green fees are available.
10. **Lost cards will not be replaced.**

Sun Lakes Marketing reserves the sole right to interpret these policies.

Applicant hereby waives, releases and forever discharges, and further agrees to indemnify, defend and hold harmless, owner of Oakwood and Ironwood golf courses as well as its agents, shareholders, officers, directors, partners, members, managers and affiliates (collectively the "Golf Course Affiliate(s)") for, from and against any and all liability, claims, damage or expense whatsoever arising from or otherwise relating to the use by Applicant of the Oakwood and Ironwood golf courses (including any golf cart thereon), except to the extent directly caused by the willful misconduct of such Golf Course Affiliate. Applicant agrees to comply with all rules and policies (including without limitation those governing cart and walking use and restrictions) as adopted and amended from time to time by golf course management as well as any and all applicable laws, rules, regulations and ordinances of any governmental, agency, municipality or political subdivision.

PLEASE RETURN PAGE 2 WITH REMITTANCE

I HAVE READ AND FULLY UNDERSTAND THE ABOVE PROVISIONS SET FORTH ON PAGE ONE AND TWO ATTACHED HERETO:

Homeowners: _____ Acct. # _____ Phone # _____
 (Number on Homeowner's Card)

GOLF FEES QUOTED ARE PER PERSON: (Includes Use Of Private Cart or Walking on the Golf Course No Separate Trail Fee.)

	Options	1 st Person			2 nd Person			TOTAL
		Fee	Tax	Total	Fee	Tax	Total	
7-Day (OW/IW)	1 & 2	\$2,455.00	+ 165.71	= \$2,620.71	\$2,085.00	+ 140.73	= \$2,225.73	_____
7-Day (OW)	3 & 4	\$2,026.00	+ 127.63	= \$2,153.63	\$1,698.00	+ 106.97	= \$1,804.97	_____
7-Day (IW)	5 & 6	\$1,693.00	+ 132.05	= \$1,825.05	\$1,399.00	+ 109.12	= \$1,508.12	_____
5-Day (OW/IW)*	7 & 8	\$2,193.00	+ 148.02	= \$2,341.02	\$1,849.00	+ 124.80	= \$1,973.80	_____
5-Day (OW)*	9 & A	\$1,815.00	+ 114.34	= \$1,929.34	\$1,509.00	+ 95.06	= \$1,604.06	_____
7-Day Play Card (OW only) - Option B 20 (18-Hole Rounds) / 40 (9-Hole Rounds)		\$ 940.73	+ 59.27	= \$ 1,000.00				_____
7-Day Play Card (IW only)- Option C 20 (18-Hole Rounds) / 40 (9-Hole Rounds)		\$ 779.22	+ 60.78	= \$ 840.00				_____

*Modified Plan: Included in the 5-day annual is a special feature of 7 days a week annual golf from May 15 thru October 15

TOTAL _____

Upgrades can be made within the first three (3) months of purchase only. Play cards upgraded to annuals, will be valued at the number of unused rounds remaining on the play card.

HOMEOWNER'S SIGNATURE _____ HOMEOWNER'S SIGNATURE _____ CASH _____

MAKE CHECKS PAYABLE TO: SUN LAKES MARKETING CHECK _____

I HEREBY AUTHORIZED THE USE OF MY CREDIT CARD NUMBER FOR FULL PAYMENT OF THE GOLF FEES I HAVE CHOSEN ABOVE. CREDIT CARD _____

HOMEOWNER'S SIGNATURE _____ DATE _____ (CIRCLE ONE)

CREDIT CARD # _____ CREDIT CARD EXPIRATION _____ VISA

PRINT NAME AS IT APPEARS ON THE CREDIT CARD _____ MASTER CARD

CREDIT CARD BILLING ZIP CODE _____ AMERICAN EXPRESS