

WISH

Down Payment Assistance Grant

Homebuyer Guide

HIGHLIGHTS

- ◆ Provides up to \$15,000 for each participating household, matching up to \$3 for each \$1 contributed by the homebuyers
- ◆ After 5 years total amount of grant is forgiven
- ◆ Funds available on a first-come first-served basis with an acceptable purchase contract

QUALIFYING CRITERIA

- ◆ Borrowers must be first-time homebuyers
- ◆ Family must purchase in Orange County
- ◆ First mortgage cannot exceed Fannie Mae and Freddie Mac conforming loan limits
- ◆ Must qualify for a first mortgage with Citibank or CB&T (Brokers are not eligible)
- ◆ Borrower must occupy property as primary residence
- ◆ Single-family detached homes, condominiums, and town homes are eligible
- ◆ **Must be used with Orange County Housing Trust**
- ◆ Family must meet orange County income limits (80% of Countywide Median):

FAMILY CONTRIBUTION

- ◆ Family must contribute 1% of purchase price from his/her own resources
- ◆ Complete first-time homebuyer education with NHS OC

INCOME GUIDELINES	
Family Size	Maximum Income
1	\$47,096
2	\$53,824
3	\$60,552
4	\$67,280
5	\$72,662
6	\$78,045
7	\$83,428
8	\$88,209

**Other restrictions apply. Please call 714-490-1250 for more information.
We offer the best variety of homeownership solutions for first-time homebuyers.
Terms may change without notice.**