

Last year, PWR gifted \$225,000 in down payment assistance to first-time buyers...



Eyes. Minds. Hearts.

Our Opening Doors Down Payment Assistance Program Opened More Than Just Doors.

Your clients who qualify can receive a gift of up to \$10,000 in down payment assistance.
First-Time Buyers must meet the following qualifications:

- Maximum income levels (2 buyers) \$111,600 for Orange County & \$90,960 for Los Angeles County.
- Maximum purchase price is \$729,750 for Orange and Los Angeles Counties.
- Buyer must contribute 1% of the sales price from their own funds towards the down payment.
- Buyer may not have owned any residence within the past 3 years.
- Minimum credit score of 620.
- Pre-approval from a direct lender, not a broker
- Minimum five-year fixed-rate loan, full documentation (no stated income)
- Buyer must be represented by a PWR REALTOR® member who contributed to the PWR Charity Foundation in 2008.
- Property must be located within PWR's jurisdiction.
- Short-sales excluded.

Other qualifications apply. Visit www.pwr.net/openingdoors for application and details.

