

**Indymac Mortgage Services**  
**a division of OneWest Bank**  
2900 Esperanza Crossing  
Austin, TX 78758

3/28/2011

**OWB Loss Mitigation  
Short Sale Approval**


Loan No.: [REDACTED]  
2nd Loan No: [REDACTED]  
Property: [REDACTED]  
OCEANSIDE, CA 92057

Dear Borrower(s):

Indymac Mortgage Services has approved the proposed short payoff subject to the following conditions:

1. This approval is contingent upon Indymac Mortgage Services receiving proof of escrow/settlement opened in accordance with the attached Settlement Confirmation form. **This form must be completed and faxed to 866-280-7128.** This approval will be rescinded if the confirmation is not received by 4/8/2011.
2. **Closing agent must remit final HUD1 to their negotiator 48-hours prior to closing for final approval.** Please EMAIL a copy of the HUD-1 to [REDACTED] and reference the Seller's last name, IndyMac Loan Number and "FINAL HUD-1 APPROVAL NEEDED" in the subject line.
3. Gross contract sales price: \$ 159,300.00
4. Close of escrow to be on or before 5/28/2011.
5. Minimum net sales proceeds to OneWest Bank 1<sup>st</sup> Lien: \$ 146,724.40
6. Maximum to 2<sup>nd</sup> lien holder : \$ .00 . **Short sale approval is conditional upon receipt of approval and acceptance by the 2<sup>nd</sup> lien holder / servicer. If there is NO 2<sup>nd</sup> lien, any proceeds indicated to the 2<sup>nd</sup> lien holder will be added to IndyMac Mortgage Services net proceeds.**
7. Maximum commissions to agent: \$ 7,965.00
8. Maximum closing: \$ 4,610.60
9. **Maximum amount paid towards buyer's Closing Costs (Concessions):**
10. CLOSING COSTS and CONCESSIONS MUST EXCLUDE: THIRD PARTY SHORT SALE NEGOTIATION FEES, THIRD PARTY SHORT SALE PROCESSING FEES, ESCROW PAD, PEST INSPECTIONS AND HOME WARRANTIES. Parties other than Indymac Mortgage Services must absorb (pay) any additional unapproved closing costs.
11. Borrower (Seller) to receive no funds or cash from this transaction.
12. **Additional Conditions (not defined above):**

1007899428 / FLORABEL FITZGERALD



13. The borrower must sign the attached acknowledgement to all terms specified in this approval.
14. The Purchaser(s) (Buyers) must sign the attached Purchaser Eligibility Certificate.
15. Review of purchase documents - Indymac Mortgage Services has the unlimited right to revoke this short payoff approval should there be any material changes to the final HUD-1 Settlement Statement.
16. A COPY OF THE FINAL SIGNED ACKNOWLEDGMENT, PURCHASER ELIGIBILITY CERTIFICATION (PEC), CERTIFIED HUD-1 CLOSING STATEMENT AND WIRE CONFIRMATION MUST BE EMAILED TO THE FOLLOWING REPRESENTATIVES WITHIN 24 HOURS OF CLOSING:  

17. Instruct escrow/title to remit proceeds by wire to Indymac Mortgage Services within 24 hours following the close of escrow.
18. \*ALL PROCEEDS MUST BE WIRED.\*
19. Send separate wires for each loan if there are multiple loans to Indymac Mortgage Services.
20. Wire Indymac Mortgage Services' short-sale proceeds to:

**Wells Fargo Bank**  
**101 NORTH PHILLIPS AVENUE**  
**SIOUX FALLS, SD. 57104**  
**ABA #121000248**  
**Credit to Account: Indy Mac Property Liquidation**  
**Clearing Account**  
**Account #: 41212-02501**  
**RE: IndyMac SPO Loan #1007899428/2nd Loan #/FITZGERALD**

21. Indymac Mortgage Services must receive confirmation of the close of escrow within 24 hours of the actual settlement date.

If all conditions are followed the property/borrower(s) will be released from this lien. OWB will report a Special Comment Code of "AU: Account paid in full for less than the full balance" to the credit repositories for both the 1<sup>st</sup> and 2<sup>nd</sup> loans referenced on this Approval Letter. Please note, however, that credit bureau reports may also show the current delinquency status up to "180+ days delinquent" which will also be included in the file that will be reported to the repositories.

Respectfully,

  
Negotiator  
One West Bank  
Short Sale Department  


Enclosure(s): Acknowledgement  
Settlement Confirmation  
Purchaser Eligibility Certificate

This company is a debt collector and any information obtained will be used for that purpose. However, if you have filed a bankruptcy petition and there is either an "automatic stay" in effect in your bankruptcy case, or your debt has been discharged pursuant to the bankruptcy laws of the United States, this communication is intended solely for informational purposes. REF NO- 1007899428-97945-03232011